

Supporting you in difficult times too



LOCKDOWN PERSONAL FINANCE CHECKLIST

BUDGETING TIPS



LOCKDOWN BUDGET

Worried about cash flow? Revise your budget during Coronavirus using our [Push Comes to Shove Calculator](#) to determine your household spending.



PANIC BUYING

Avoid panic buying, £1 billion of uneaten food is in homes because of panic buying. This is a lot of cash stored up in food! Buy only what you really need.



BOREDOM BUYING

It can be tempting to shop when we are bored. Adapt spending and lifestyle during lockdown to put more money away.



MORTGAGE BREAKS

Apply for a 3 month mortgage break. You can put the saving towards your emergency fund. Head to your lender's website to apply.

ARE YOU COVERED IF YOU FALL ILL?

CHECK YOUR INSURANCE POLICIES

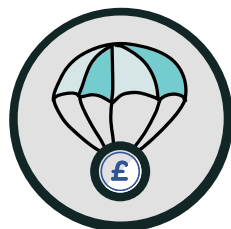
- 1 MORTGAGE PAYMENTS OR INCOME COVERED IF SOMETHING HAPPENS?
- 2 DO POLICIES NEED UPDATING DUE TO INCOME/LIFESTYLE CHANGES?
- 3 HAPPY WITH THE TIME FRAMES POLICIES PAY OUT ON?

ARE YOU COVERED IN EVERY AREA?

- | | |
|--|--|
| <input checked="" type="checkbox"/> LIFE COVER | <input type="checkbox"/> WHOLE OF LIFE |
| <input type="checkbox"/> INCOME PROTECTION | <input type="checkbox"/> CRITICAL ILLNESS |
| <input type="checkbox"/> FAMILY INCOME BENEFIT | <input type="checkbox"/> PRIVATE MEDICAL INSURANCE |

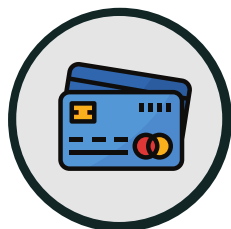
**NEED HELP REVIEWING WHAT COVER YOU HAVE IN PLACE?
SAVE TIME AND SPEAK TO YOUR ADVISER BEFORE MAKING ANY DECISIONS**

SUPPORT FROM LENDERS & BANKS



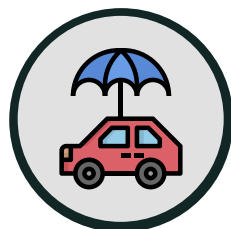
OVERDRAFTS

If you already have an arranged overdraft with your bank you can ask for an interest-free overdraft of up to £500 for three months.



CREDIT CARDS

You have until 14 July 2020 to request a 3 month payment holiday on loans and credit cards. You will still be charged interest.



CAR FINANCE

From 27th April lenders will need to give borrowers a 3 month payment holiday if they are struggling to afford payments.



LOCKED SAVINGS

We know of at least 10 banks who will waive penalties for customers withdrawing cash early from a fixed-rate savings account.

LOCKDOWN TIPS FOR INVESTORS

1 SHOULD YOU DISINVEST?

Until you cash out an investment you haven't lost anything, instead your value has dropped. Disinvesting locks in that loss though. History shows us markets bounce back.

2 EMERGENCY POT FIRST

With much lower share prices, now is a good time to invest. However, you should only do this if you have enough cash to replace your income for a significant number of months.

3 REGULAR CONTRIBUTIONS

Regular monthly contributions into markets is a safe way to invest when share prices have seen big falls. Once you have an emergency fund, make the most of declining markets by investing extra disposable income.

4 SWITCHING OFF INCOME

If you withdraw income from investments speak to your financial planner to see if you should temporarily alter or switch off the income to prevent long-term damage.

BUSINESS OWNER GOVERNMENT SUPPORT

Future Fund

Job Retention Scheme

Business Interruption Loan

VAT Payments Deferral

£10,000 Small Business Grants

Business Rates Support
(Retail, leisure & hospitality)

Self-Employed Income Support

[Find out more](#)

DOWNLOAD THE CALCULATOR TO GET STARTED TODAY

GET STARTED

www.unividual.co.uk | 0330 353 0150